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PRESS RELEASE

The Croatian Migrit Group on the continuance of participation in the project of constructing the Hanhikivi 1 nuclear power plant in Finland

Zagreb, 20th July 2015 - According to the press release published on the website of the Ministry of Employment and the Economy in Finland (www.tem.fi) on 16th July 2015 and the statement by minister Olli Rehn, Croatian company Migrit Solar Energy Ltd, which is a member of the Migrit Group, would like to point out that the entire process of deciding on the continuance of the project of constructing the Hanhikivi 1 nuclear power plant in Finland is still in progress.

The Migrit Group would like to point out once again that we have met all financial and formal legal requirements placed upon us by the Finnish partners in order for us to participate in the project as a full partner.

As minister Rehn said in his press statement, his ministry will take the time in the coming period to establish all the relevant facts and decide on the continuance of the project.

In any case, minister Rehn confirmed that the consortium Fennovoima is to decide on the participation of the Migrit Group in the project, in the percentage that does not enter into the quota of local companies. With this, he made clear that there are no doubts about the Migrit Group being a capable and, according to all requirements, especially financial ones, a suitable partner.

One of the most important facts that we want to highlight, and which indicates a clear desire of the Finnish partners for us to participate in the project, is that yesterday (16 July 2015) we were given a new proposal by the representative of the company VSF, Mr. Antti Koskelainen, with an offer to possibly participate in the entire project with an altered total share of 6 percent.

We will make a decision on the possibility of negotiations regarding the mentioned proposal after considering all relevant facts and circumstances, as well as after consulting with the Croatian Government and the authorized Croatian Ambassador in Finland.